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Chapter 1: Ten Principles of Economics

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revisited throughout the text. Chapter 2 develops how economists approach problems while Chapter 3 will explain how individuals and countries gain from trade.

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Chapter 19: Inequality, Poverty, and Discrimination. Income Inequality; The Economics of Poverty; The Economics of Discrimination; Review and Practice;
Chapter 20: Macroeconomics: The Big Picture

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Decision-making is at the heart of economics. The individual must decide how much to save for retirement, how much to spend on different goods and services, how many hours a week to work. The firm must decide how much to produce, what kind of labor to hire.

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